

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 JULY 2014**

	UNAUDITED AS AT 31/07/2014 RM'000	AUDITED AS AT 30/04/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	116,361	115,765
Prepaid lease payments for land	971	1,000
Investment properties	13,472	13,525
Other investments	4,601	4,063
Deferred tax assets	80	0
	<u>135,485</u>	<u>134,353</u>
Current assets		
Inventories	20,292	18,790
Trade and other receivables	30,684	34,778
Tax recoverable	95	65
Cash and cash equivalents	86,557	81,799
	<u>137,628</u>	<u>135,432</u>
TOTAL ASSETS	<u><u>273,113</u></u>	<u><u>269,785</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	4,533	4,545
Retained profits	164,845	159,129
Total equity	<u>249,378</u>	<u>243,674</u>
Non-current liabilities		
Retirement benefits obligations	1,638	1,638
Deferred tax	14,856	14,588
	<u>16,494</u>	<u>16,226</u>
Current Liabilities		
Trade and other payables	6,785	9,009
Current tax liabilities	456	876
	<u>7,241</u>	<u>9,885</u>
Total liabilities	<u>23,735</u>	<u>26,111</u>
TOTAL EQUITY AND LIABILITIES	<u><u>273,113</u></u>	<u><u>269,785</u></u>
Net assets per share (RM)	<u>3.12</u>	<u>3.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 JULY 2014

(The figures have not been audited)

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31/07/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2013 RM'000	CUMULATIVE QUARTER CURRENT PERIOD TO DATE 31/07/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2013 RM'000
Revenue	51,610	57,478	51,610	57,478
Cost of sales	<u>(37,446)</u>	<u>(39,477)</u>	<u>(37,446)</u>	<u>(39,477)</u>
Gross profit	14,164	18,001	14,164	18,001
Other income	707	689	707	689
Operating expenses	(6,586)	(4,770)	(6,586)	(4,770)
Finance costs	-	-	-	-
Profit before tax	8,285	13,920	8,285	13,920
Income tax expense	(2,569)	(3,207)	(2,569)	(3,207)
Profit for the period	<u>5,716</u>	<u>10,713</u>	<u>5,716</u>	<u>10,713</u>
Other comprehensive income				
Fair value (loss)/gain on other investments	(12)	157	(12)	157
Total comprehensive income for the period	<u>5,704</u>	<u>10,870</u>	<u>5,704</u>	<u>10,870</u>
Profit for the period attributable to:				
Equity holders of the parent	5,716	10,713	5,716	10,713
Non-controlling interests	-	-	-	-
	<u>5,716</u>	<u>10,713</u>	<u>5,716</u>	<u>10,713</u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent	5,704	10,870	5,704	10,870
Non-controlling interests	-	-	-	-
	<u>5,704</u>	<u>10,870</u>	<u>5,704</u>	<u>10,870</u>
Earnings per share (sen)				
(i) Basic	<u>7.15</u>	<u>13.39</u>	<u>7.15</u>	<u>13.39</u>
(ii) Fully diluted	<u>7.15</u>	<u>13.39</u>	<u>7.15</u>	<u>13.39</u>
Dividends per share (sen)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2014**

(The figures have not been audited)

	← Attributable to owners of the parent →				Total RM '000
	Share Capital RM '000	Share Premium RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
3 months ended					
<u>31 July 2014</u>					
Balance as at 1 May 2014	80,000	4,325	220	159,129	243,674
Total comprehensive income for the period	-	-	(12)	5,716	5,704
Balance as at 31 July 2014	80,000	4,325	208	164,845	249,378
3 months ended					
<u>31 July 2013</u>					
Balance as at 1 May 2013	80,000	4,325	199	145,659	230,183
Total comprehensive income for the period	-	-	157	10,713	10,870
Balance as at 31 July 2013	80,000	4,325	356	156,372	241,053

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 JULY 2014**

(The figures have not been audited)

	3 months ended 31 July	
	2014	2013
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	8,285	13,920
Adjustments for:		
Depreciation of property, plant and equipment	2,575	2,320
Depreciation of investment properties	53	53
Amortisation of prepaid lease payments for land	29	29
Unrealised loss/(gain) on foreign currency translations	66	(1,135)
Gain on derecognition of other investments	-	(24)
Interest income	(400)	(321)
Rental income from investment properties	(89)	(60)
Dividend income	(29)	(133)
Loss on disposal of property, plant and equipment	-	2
Operating profit before working capital changes	<u>10,490</u>	<u>14,651</u>
Changes in working capital		
Inventories	(1,502)	1,460
Receivables	4,054	(541)
Payables	<u>(2,223)</u>	<u>(504)</u>
Cash generated from operations	10,819	15,066
Interest received	400	321
Income taxes refunded	-	152
Income taxes paid	(2,831)	(2,671)
Payment of retirement benefits	<u>-</u>	<u>(6)</u>
Net cash generated from operating activities	<u>8,388</u>	<u>12,862</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of other investments	-	169
Rental received from investment properties	89	60
Dividends received	29	112
Purchase of other investments	(551)	(1,183)
Purchase of property, plant and equipment	(3,172)	(5,102)
Proceeds from disposal of property, plant and equipment	<u>-</u>	<u>1</u>
Net cash used in investing activities	<u>(3,605)</u>	<u>(5,943)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,783	6,919
Currency translation differences	(25)	333
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>81,799</u>	<u>64,863</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>86,557</u></u>	<u><u>72,115</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)